

Subject:	IPC BALANCE SHEET - AS OF 31 OCTOBER 2011	Annex No. -	10
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**INTERNATIONAL PARACHUTING COMMISSION
BALANCE SHEET
As of October 31, 2011**

		Euro
		<u>31-Oct-11</u>
ASSETS		
Cash Balance per FAI		115,095.55
Inventory of FCE Medals		14,416.00
Accounts Receivable		50.00
TOTAL ASSETS		129,561.55
LIABILITIES AND EQUITY		
Application Fees	UAE 2012	4,000.00
	Czech 2012	1,600.00
	Argentina Plenary	500.00
		<u>6,100.00</u>
Accounts Payable		1,136.00
Bureau/Judge Payments Owing		5,884.42
		<u>7,020.42</u>
Accrued Liability	World Games	12,200.00
Total Liabilities		<u>25,320.42</u>
Equity	Opening Equity	113,320.44
	Add Income	593.32
	Less:	
	Cametrix Cost Klatovy	6,885.99
	CP Scoring System	1,600.00
	Ending Equity	<u>8,485.99</u>
		104,241.13
TOTAL LIABILITIES AND EQUITY		129,561.55